

Service Cancelable Loan

Background (for more info, visit www.gafutures.org)

GNG SCL is a student financial aid program administered by the GA Student Finance Authority (GSFA) that provides loans to be used toward standard undergraduate tuition in a Certificate, Diploma, Associate's, Bachelor's, or First Professional Degree program at an eligible Post-Secondary Educational Institution (EI). GNG SCL was available 2002-09 and was recently reestablished to begin after 1 July 2016.

Eligibility

Applicants must register, enroll, and attend at least half time at an EI within the University System of GA (USG), the Technical College System of GA (TCSG), or at an eligible private EI. A student is not considered eligible unless enrolled at least half time thru 14 days following the drop/add period of the term for which the loan is sought. A student may not receive a service cancelable loan for courses completed in a prior term.

An eligible student may receive GNG SCL payment for a maximum of two semesters (Fall and Spring) or three quarters (Fall, Winter, and Spring) per academic year. The loan is not available during a summer term. The program terminates after obtaining a Bachelor's Degree or after 10 semesters or 15 quarters of benefit.

Award Amounts

GNG SCL funds may be applied to tuition only, for at least 6 but not more than 15 hours per term. The award amount at a USG or TCSG EI is equal to the current academic year's standard undergraduate tuition rate at that Educational Institution, on a per-hour basis.

The award amount at an eligible private EI for a full-time student is \$2174.00 per semester or \$1450.00 per quarter.

The award amount at an eligible private EI for a half-time student is \$1087.00 per semester or \$726.00 per quarter.